

St. Luke's Episcopal Church							
Profit and Loss for General Operations							
	900 General Operations	September Operating Budget	Difference	Year to Date September 2020 900 General Operations	Operating Budget YTD	TOTAL	
Income							
40000 Operating Revenue							
41000 Regular Operating Revenue							
41100 Donations							
41110 Plate Donations	950.00	1,100.00	(150.00)	13,267.27	9,900.00	3,367.27	Plate was much stronger in September, although still behind budget by \$150.
41120 Pledge Donations	8,480.00	8,608.00	(128.00)	76,032.00	77,472.00	(1,440.00)	Year-to-date Pledges are (\$1,440) behind through September, 2020
41140 Designated Gifts - Operations	0.00	0.00	0.00	4,780.00	0.00	4,780.00	
41130 Other Donations	0.00	50.00	(50.00)	135.33	450.00	(314.67)	
41150 Miscellaneous Donations	0.00	0.00	0.00	0.00	0.00	0.00	
Total 41100 Donations	\$ 9,430.00	\$ 9,758.00	\$ (328.00)	\$ 94,214.60	\$ 87,822.00	\$ 6,392.60	
41200 Building Use Fees	570.00	700.00	(130.00)	5,390.00	6,300.00	(910.00)	
Total 41000 Regular Operating Revenue	\$ 10,000.00	\$ 10,458.00	\$ (458.00)	\$ 99,604.60	\$ 94,122.00	\$ 5,482.60	
43100 Investment Income	0.00	0.00	0.00	1,193.52	0.00	1,193.52	
43110 Investment Interest & Dividends	32.08	0.00	32.08	219.21	0.00	219.21	
Total 43100 Investment Income	\$ 32.08	\$ -	\$ 32.08	\$ 1,412.73	\$ -	\$ 1,412.73	
Total 43000 Non-Operating Revenue	\$ 32.08	\$ -	\$ 32.08	\$ 1,412.73	\$ -	\$ 1,412.73	
44000 Outreach Income	0.00	0.00	0.00	0.00	0.00	0.00	
44010 Designated Gifts - Outreach	250.00	0.00	250.00	3,230.00	0.00	3,230.00	
Total Income	\$ 10,282.08	\$ 10,458.00	\$ (175.92)	\$ 104,247.33	\$ 94,122.00	\$ 10,125.33	
Total 65001 General Operations	557.65	800.00	(242.35)	8,915.74	9,585.00	(669.26)	Tithely processing fees \$290 this year-to-date; only budgeted \$90. All other expenses very close to, or below, budget. In particular, printing (\$466 below), bookkeeping (\$540 below), and office supplies (\$158 below) budget year-to-date through September.
Total 65100 Facilities	1,264.36	1,815.00	(550.64)	13,982.13	16,335.00	(2,352.87)	Year-to-date Utilities and building maintenance are both below budget by over (\$1,000) each. Janitorial stopped billing in June, landscaping didn't bill in September.
Total 65600 Personnel Expenses	6,936.40	6,813.00	123.40	59,606.39	60,816.00	(1,209.61)	
Total 65500 Program Expenses	99.00	245.00	(146.00)	5,609.22	3,139.00	2,470.22	
66200 Diocesan Program Assessment	996.00	996.00	0.00	8,964.00	8,964.00	0.00	
66250 Convention Expenses	0.00	0.00	0.00	0.00	600.00	(600.00)	
Total 67400 Other Outreach Programs	0.00	67.00	(67.00)	2,423.16	603.00	1,820.16	
Total Expenses	\$ 9,853.41	\$ 10,736.00	\$ (882.59)	\$ 99,500.64	\$ 100,042.00	\$ (541.36)	
Net Operating Income	\$ 428.67	\$ (278.00)	\$ 706.67	\$ 4,746.69	\$ (5,920.00)	\$ 10,666.69	
Net Income (loss)	\$ 428.67	\$ (278.00)	\$ 706.67	\$ 4,746.69	\$ (5,920.00)	\$ 10,666.69	For September, our Income, \$10,282 was higher than our expenses (\$9,853), so we had net income of \$429. For the year-to-date, we have positive net income of \$4,747, which is much higher than budget, which was a negative (\$5,920).

St. Luke's Episcopal Church							
Balance Sheet							
As of September 30, 2020							
ASSETS	Total			LIABILITIES AND EQUITY	Total		
	As of September 30, 2020	As of Dec 31, 2019 (PP)	Change		As of September 30, 2020	As of Dec 31, 2019 (PP)	Change
Current Assets				Liabilities			
Bank Accounts				Current Liabilities			
10001 U.S. National Bank	0	0	0	Accounts Payable			
10002 US Bank - Springwater	0	0	0	20000 Accounts Payable	-	-	-
10003 Petty Cash	200	200	0	Total Accounts Payable	-	-	-
10004 Clergy Discretionary Checking	1,858	716	1,142	Credit Cards			
10010 OnPoint Checking	33,199	37,572	(4,373)	U S Bank Visa	-	-	-
10015 On Point Business Savings	5	5	0	Total Credit Cards	-	-	-
Total Bank Accounts	35,262	38,493	\$ (3,231)				
Accounts Receivable							
11000 Accounts Receivable	0	0	0				
Total Accounts Receivable	0	0	\$ -				
Other Current Assets				Other Current Liabilities			
10500 Investment Accounts	0	0	0	24100 Accrued Leave and Payroll	-	-	-
10510 Malcolm Fund - Cash	0	4	-4	24300 Pass-Thru Donations	-	60	(60)
10520 Malcolm Fund - Long Term	0	3	-3	25400 Other Current Liabilities			-
10530 REM Investment Fund	0	3	-3	25410 Unredeemed Groupons	-	-	-
10540 Rene' Bozarth Memorial Endow.	0	0	0	Total 25400 Other Current Liabilities	-	-	-
Total 10500 Investment Accounts	0	9	\$ (9)	Total Other Current Liabilities	\$ -	\$ 60	\$ (60)
11520 Diocese Acct Malcolm STIF	10,793	10,200	593	Total Current Liabilities	\$ -	\$ 60	\$ (60)
11530 Diocese Acct REM Rector Ed STIF	13,551	12,806	745				
11540 Diocese Bozarth Labryinth STIF	2,219	797	1,422				
13000 Prepaid Expenses	0	0	0	Long-Term Liabilities			
17520 Diocese Malcolm DIF	40,000	40,000	0	27200 Other Liabilities	-	-	-
17530 Diocese Acct REM Rector Ed DIF	92,000	92,000	0	Property Fund Balance	-	-	-
17540 Diocese Bozarth Labryinth DIF	25,000	25,000	0	Total Long-Term Liabilities	\$ -	\$ -	\$ -
Undeposited Funds	0	0	0	Total Liabilities	\$ -	\$ 60	\$ (60)
Total Other Current Assets	183,563	180,812	\$ 2,751				
Total Current Assets	218,825	219,305	\$ (480)				
Fixed Assets							
15700 Improvements - Land	16,500	16,500	0				
17100 Accum Depr - Land Improvements	(458)	(458)	0	Equity			
Building / Improvements	832,242	832,242	0	3000 Opening Bal Equity	0	0	0
Building Contents	139,706	139,706	0	3200 Perm. Restricted Net Assets	25,000	25,000	0
Columbarium	20,907	8,490	12,417	3300 Temp Restricted Net Assets	120,174	120,174	0
Furniture & Equipment	2,180	2,180	0	3900 Unrestricted Net Assets	84,741	84,741	0
Labyrinth	58,428	58,428	0	3910 Unrestricted Assets - Buildings & Land	1,169,418	1,169,418	0
Land	123,000	123,000	0	Net Income	11,997		11,997
Total Fixed Assets	1,192,505	1,180,088	\$ 12,417	Total Equity	\$ 1,411,330	\$ 1,399,333	\$ 11,997
TOTAL ASSETS	1,411,330	1,399,393	\$ 11,937	TOTAL LIABILITIES AND EQUITY	\$ 1,411,330	\$ 1,399,393	\$ 11,937

<b>St. Luke's Episcopal Church</b>				
<b>... Next 3 month Cash Forecast</b>				
<b>Cash Balance and Projected December 31, 2020 Balance</b>				
<b>As of September 30, 2020</b>				
<b>Checking Balance 9/30/20</b>		<b>\$ 33,199</b>		<u>Comments</u>
<b>Plus: Incoming Cash est for 3 months</b>				
Plate	\$ 1,800			<i>estimate for next 3 months at \$600 based on current trend (vs budget of \$1,100/month)</i>
Pledge (8,608 * 80%)	\$ 20,660			<i>Forecash 2020 pledges at 80% to be conservative. Actually coming in over 95%, but have slowed the past few months.</i>
Other & Bldg Fee	\$ 660			<i>Minimal building fees expected to come in going forward. AA is reducing theirs to \$100. Seasons Counseling to remain at \$120</i>
<b>Projected Incoming Cash, next 3 months</b>		<b>\$ 23,120</b>		
<b>Less: Designated cash &amp; Operating Forecast for 3 months</b>				
Columbarium Balance	\$ (11,128)			
Designated Youth Donation	\$ (500)			
Diocese music grant balance	\$ -			
Designated Hymnals & music Donation	\$ (260)			
Labryinth cleaning	\$ -			
Operating expense forecast, 3 months	\$ (31,500)			<i>\$11,000 / month budget ... actual monthly expenses coming in lower (around \$10,500).</i>
<b>Projected Cash Needs, next 3 months</b>		<b>\$ (43,388)</b>		
<b>Projected balance at December 31, 2020 **</b>		<b>\$ 12,931</b>		
<b>** This should be at least \$10,000</b>				
<b>Clergy discretionary funds not included</b>				